



## TakeStock Data Sheet: Financial Data Import

**Financial Data Import  
allows key financial  
information to be  
imported and posted to  
enhance efficiency and  
accuracy.**

The TakeStock Financial Data Import solution allows financial information from other desktop applications to be imported and posted directly into the TakeStock General Ledger as GL journal entries. This InterLink imports financial data from text files sent from other applications. Once information has passed the validation process, the InterLink formats the data into a TakeStock file format and then the posting process allows the information to create the appropriate journal entry in the General Ledger.

Information imports can take place as often as needed through ABRA Payroll™, the first integration utilizing the GL InterLink. This integration enhances the functionality of TakeStock General Ledger by making it possible for payroll information to be imported from the ABRA payroll system into the GL with tremendous ease and efficiency. The ABRA Payroll software also allows TakeStock users to manage their own payroll functions including time recording and entry, payroll processing and check writing.

### **Payroll Features**

- Utilizes an analysis tool that allows viewing payroll information from high level all the way down to detailed transaction level
- Produces multiple time and labor reports including Time Sheet Edit, Leave Status, Leave Liability, Direct Labor Distribution, Cumulative Hours Summary and Employee Worksheet
- Permits complete reporting and analysis on a quarterly and year-end basis, making period close quick and easy for the user
- Establishes deductions with maximum withholding amounts and with designated start and stop dates if required



focus on essentials

➔ **BENEFITS:**

Provides multiple management and reporting options including employee job and pay information, benefits administration, education tracking, attendance records, and regulatory tracking for OSHA, FMLA, OEE and COBRA.

**More Key Features and Functions**

- Offers reporting capabilities for government regulations including W-2 Reports, 1099 MISC and 1099-MISC and 1099-R Reports, W-3, 941 Preprinted Form, Unemployment Tax Reports and 943 Form
- Includes a report writer tool that allows a user to generate personalized reports, showing only the information they need
- Generates time sheets, manually key time sheets or a combination of the two automatically
- Provides tax processing for all federal and state taxes as well as a few local taxes
- Contains many tools to help set up earnings, deductions and tax information
- Handles time recording and entry including hourly and salaried employees
- Provides a multitude of functions for updating and maintaining payroll tables
- Supports payroll frequencies of weekly, biweekly, semimonthly and monthly
- Processes payroll, actual printing of payroll checks and direct deposit
- Provides the capabilities to mass update for selected payroll information
- Allows user to assign an unlimited number of deductions per employee
- Secures sensitive information from unauthorized personnel
- Offers capability to print on-demand checks
- Provides option to record retroactive pay
- Supports a multiple employer environment.

**GL InterLink Features**

- Provides an individual transaction code for ABRA imported transactions
- Allows branch and department or center posting per import file
- Provides standard reporting for imported transactions
- Allows single amounts or debits and credits per import file
- Provides mapping of field order in import file
- Performs validation during file import

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